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Maximizing Rule: Percent Change = Elasticity Demand/Supply =
Cross-Price Elasticity = Income Elasticity = Consumer Surplus =
Marginal Product = Marginal Cost = Total Cost = Average Total
Cost = Average Variable Cost = Average Fixed Cost = Total
Revenue = Price x quantity

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deep notes, or topics that I do not feel confident in writing about.
Unit 1: Supply and demand Total revenue $p \cdot Q$ or $TR = Q \cdot p(Q)$, where $P(Q)$ is the inverse demand function.

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File Type PDF Microeconomics Formulas Cheat Sheet. Docs - ECON 102 - StuDocu Microeconomics Formulas. The following are the top 9 microeconomics formula - As per the microeconomics, the following formulas that help in understanding the position of the economy as follows: - #1 - Total Revenue. It is defined as the situation wherein demand is assessed in terms of price elasticity.

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Microeconomics Cheat Sheet. The natural monopoly may be regulated through price, profit, or output regulation. Price regulation — Marginal cost pricing is one form of price regulation, where the monopolist's price is set equal to marginal cost at the quantity of output at which demand intersects marginal cost.

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